

Warren H. Smith & Associates, P.C.

325 North St. Paul Street
 Suite 1275
 Dallas, TX 75201

Invoice submitted to:

W.R. Grace & Co.
 7500 Grace Drive
 Columbia MD 21044

October 31, 2004

In Reference To: Bankruptcy Fee Audit Case #01-1139 (JKF)

Invoice # 10526

Professional Services

			<u>Hours</u>	<u>Amount</u>
10/1/2004	SLB	begin review of app. and draft of 13th Interim initial report - Wallace King (7.9)	7.90	1,027.00
10/4/2004	JAW	detailed review of Carella August, 2004, monthly invoices (1.8)	1.80	243.00
	SLB	complete draft of 13th Interim initial report - Wallace King (8.3)	8.30	1,079.00
	JAW	detailed review of Wallace King July, 2004, monthly invoices (1.7)	1.70	229.50
10/5/2004	CO	Update database with 07.04 Monthly Invoice of Kramer (.10); 08.04 Monthly Invoice of Bilzin (.10); 06.04 and 05.04 Monthly Invoice of Swindler (.10); 07.04 Monthly Invoice of Pachulski (.10); 07.04 Monthly Invoice of Holme (.10); 08.04 Monthly Invoice of Klett (.10); 04.04, 05.04, and 06.04 Monthly Invoice of Deloitte (.10); 08.04 Monthly Invoice of Capstone (.10);	0.80	32.00
	PGS	Preparation of September 2004 Monthly Invoice of WHS	0.70	56.00
10/6/2004	JBA	draft e-mail to C. Hartman re: electronic documents (.1)	0.10	4.00
	JBA	Update database with Reed Smith 8.04, and Phillips 5/6.04 pdf and 7.04 pdf	0.10	4.00

W.R. Grace & Co.

Page 2

			<u>Hours</u>	<u>Amount</u>
10/6/2004	SLB	complete review of app. and draft of 13th Interim initial report - Capstone (8.6)	8.60	1,118.00
	PGS	Preparation of CNO for August 2004	0.10	8.00
10/7/2004	PGS	Electronic filing with court of September 2004 Monthly Invoice of WHS	0.10	8.00
	JAW	detailed review of Latham December 1, 2003 to June 30, 2004 monthly invoices (3.5); draft summary of same (0.5)	4.00	540.00
	JAW	detailed review of Kirkland July, 2004 monthly invoice (6.0)	6.00	810.00
	SLB	PACER research for 13th Interim applications (3.6)	3.60	468.00
	SLB	set up Grace 13th flow chart (1.8) ; begin draft of 13th Interim initial report - K&E (3.0)	4.80	624.00
	PGS	Electronic filing with court of CNO for August 2004	0.10	8.00
	WHS	receive and review agenda	0.10	27.50
10/8/2004	DTW	Review and revise Wallace King, K&E and Capstone initial reports for 13th period (.3)	0.30	43.50
	SLB	complete draft of 13th Interim initial report - K&E (8.6)	8.60	1,118.00
	JAW	detailed review of Swidler June, 2004 monthly invoice (1.8); draft summary of same (0.4)	2.20	297.00
	JAW	detailed review of Capstone August, 2004 monthly invoice (1.6); draft summary of same (0.1)	1.70	229.50
	JAW	detailed review of Kirkland July, 2004 monthly invoice (3.9); draft summary of same (0.9)	4.80	648.00
	JBA	Update database with Phillips 8.04 e-detail	0.10	4.00

W.R. Grace & Co.

Page 3

			<u>Hours</u>	<u>Amount</u>
10/9/2004	JAW	detailed review of Deloitte May, 2004 monthly invoice (1.5); draft summary of same (0.1)	1.60	216.00
10/10/2004	JAW	detailed review of Deloitte April, 2004 monthly invoice (1.8); draft summary of same (0.1)	1.90	256.50
10/11/2004	JAW	detailed review of Deloitte June, 2004 monthly invoice (1.1)	1.10	148.50
	SLB	complete draft of 13th Interim initial report - Protiviti (8.4)	8.40	1,092.00
10/12/2004	DTW	Review and revise PwC and Protivity 13th interim initial reports (.2).	0.20	29.00
	JAW	draft summary of Deloitte June, 2004, monthly invoice (0.2)	0.20	27.00
	SLB	complete drafts of 13th Interim initial reports PwC and CBBG (8.7)	8.70	1,131.00
	JBA	Update database with Wallace King 8.04 e-detail, and Ferry Joseph 8.04 e-detail	0.10	4.00
10/13/2004	SLB	complete review of 13th Interim applications and drafts of final reports - Reed Smith (3.7) ; RPWB (2.7) ; Elzufon (1.9)	8.30	1,079.00
	JBA	draft e-mail to CBBG (M. Flax) attaching 13th Interim IR	0.10	4.00
10/14/2004	DTW	Review and revise GBBG initial report 13th period (.1).	0.10	14.50
	SLB	complete drafts of 13th Interim final reports - HRO (2.3); Hamilton (1.4) ; Woodcock (2.7) ; Campbell (1.9)	8.30	1,079.00
	JBA	Update database with Bilzin 9.04 e-detail	0.10	4.00
	JBA	Update database with Caplin 8.04, Campbell 8.04, and Tersigni 8.04	0.10	4.00
	JBA	Update database with Stroock 9.04	0.10	4.00

W.R. Grace & Co.

Page 4

			<u>Hours</u>	<u>Amount</u>
10/15/2004	CO	Update database with 08.04 Monthly Invoice of Pitney (.10); 08.04 Monthly Invoice of Pachulski (.10)	0.20	8.00
	WHS	receive and review agenda	0.10	27.50
	SLB	complete review of apps. and drafts of 13th Interim initial report - Blackstone (3.9) ; Tersigni (2.2) ; Legal (.9)	7.00	910.00
10/18/2004	JBA	Update database with Hamilton 8.04 e-detail	0.10	4.00
	JBA	Update database with Carella 7.04 - 9.04 e-detail	0.10	4.00
	JBA	Update database with Kramer 7.04 e-detail	0.10	4.00
	JBA	Update database with Capstone 8.04 e-detail	0.10	4.00
	JBA	Update database with PWC 8.04 e-detail	0.10	4.00
	SLB	complete drafts of 13th Interim final reports - CBBG (2.8); Klett (1.4); Pitney Hardin (3.3); Nelson Mullins (1.1)	8.60	1,118.00
	CO	Update database with 08.04 Monthly Invoice of Hamilton (.10); 04.01.04 through 06.30.04 Interim Fee Application of Holme (.10); 05.24.04 through 06.30.04 Monthly Invoice of Philips (.10); 07.04 Monthly Invoice of Protiviti (.10)	0.40	16.00
10/19/2004	DTW	Review and revise Blackstone 13th initial report (.1).	0.10	14.50
	SLB	Pacer research regarding 13th Interim quarterly apps. - FTIPM, Ferry Joseph, Swidler Berlin, Phillips Goldman, Goodwin Proctor, Latham and Bilzen (4.7)	4.70	611.00
	SLB	complete draft of 13th Interim final report - PwC (3.7)	3.70	481.00
	CO	Update database with 08.04 Monthly Invoice of Kirkland (.10); 08.04 Monthly Invoice of Caplin (.10); 08.04 Monthly Invoice of Philips (.10); 08.04 Monthly Invoice of Wallace (.10); 08.04 Monthly Invoice of Campbell	0.90	36.00

W.R. Grace & Co.

Page 5

			<u>Hours</u>	<u>Amount</u>
(.10); 08.04 Monthly Invoice of Tersigni (.10); 09.04 and 08.04 Monthly Invoice of Carella (.10); 04.01.04 through 06.30.04 Interim Fee Application of Kirkland (.10); 08.04 Monthly Invoice of Reed (.10)				
10/20/2004	JBA	Update database with Pachulski 8.04 e-detail	0.10	4.00
	SLB	complete review of app. and draft of 13th Interim initial report - Swidler (8.5)	8.50	1,105.00
	CO	Update database with 08.04 Monthly Invoice of Ferry (.10)	0.10	4.00
10/21/2004	JBA	Update database with Duane Morris 9.04 pdf e-detail	0.10	4.00
	JAW	detailed review of Protiviti July, 2004, monthly invoice (3.2); draft summary of same (0.3)	3.50	472.50
	SLB	complete review of apps. and drafts of 13th Interim initial reports - Latham (6.4) ; FTIPM (2.4)	8.80	1,144.00
	JAW	draft summary of Carella August, 2004, monthly invoice (0.5)	0.50	67.50
10/22/2004	SLB	draft e-mails to BMC, Conway, Deloitte, Goodwin, Steptoe, Kramer re. 13th Interim applications (2.4)	2.40	312.00
	SLB	complete draft of 13th Interim initial report - Stroock (5.3)	5.30	689.00
10/25/2004	SLB	complete review of apps. and draft of 13th Interim final reports - David Austern (1.7); Phillips Goldman (2.4) ; CIBC (3.7)	7.80	1,014.00
10/26/2004	DTW	Review and revise 13th interim initial reports for Swidler Steptoe, Latham, and FTI (.4); review and revise Strook 13th initial report and short conference with S. Bossay regarding same (.2).	0.60	87.00
	CO	Update database with 05.24.04 through 06.30.04 Interim Fee Application of Austern (.10); 06.04.04 through 06.30.04 Interim Fee Application CIBC (.10); 05.24.04 through 06.30.04 Interim Fee Application of Swidler (.10); 09.04 Monthly Invoice of Bilzin (.10); 08.04 Monthly Invoice of Casner (.10); 09.04 Monthly Invoice of Nelson (.10)	0.60	24.00

W.R. Grace & Co.

Page 6

			<u>Hours</u>	<u>Amount</u>
10/26/2004	SLB	complete draft of 13th Interim final report - Capstone (3.8) ; complete draft of 13th Interim initial report - Steptoe (4.4)	8.20	1,066.00
10/27/2004	CO	Update database with 08.04 and 09.04 Monthly Invoice of Latham (.20); 09.04 Monthly Invoice of Duane (.10); 08.04 Monthly Invoice of Woodcock (.10)	0.40	16.00
	SLB	complete drafts and computations of 13th Interim final reports - RPWB, Lukins, Elzufon (5.3) ; complete draft of 13th Interim final report - Blackstone (2.9)	8.20	1,066.00
	JAW	detailed review of Kirkland August, 2004, monthly invoice (7.5)	7.50	1,012.50
10/28/2004	PGS	Electronic filing with court of September 2004 CNO of WHS	0.10	8.00
	PGS	Preparation of the September 2004 CNO for WHS	0.10	8.00
	SLB	complete draft of 13th Interim final report - Swidler Berlin (7.7) ; update Grace flow chart (.7)	8.40	1,092.00
	JAW	detailed review of Kirkland August, 2004, monthly invoice (5.6); draft summary of same (2.0)	7.60	1,026.00
10/29/2004	SLB	compete drafts of 13th Interim final reports - Goodwin (3.2) ; Kramer (2.8) ; begin draft of 13th Interim initial report - Deloitte (2.7)	8.70	1,131.00
	JAW	detailed review of Woodcock August, 2004, monthly invoice (1.7); draft summary of same (0.1)	1.80	243.00
	JBA	Update database with Hamilton 9.04 e-detail	0.10	4.00

For professional services rendered**221.40 \$28,560.00**

Additional Charges :

	<u>Price</u>
Third party copies & document prep/setup of September 2004 Monthly Invoice of WHS	23.37

W.R. Grace & Co.

Page 7

	<u>Price</u>	<u>Amount</u>
Third party copies & document prep/setup of Initial Report of Wallace, Capstone and Kirkland for the period 04.01.04 - 06.30.04	2.93	2.93
Third party copies & document prep/setup of Initial Report of PwC for the period 04.01.04 - 06.30.04	2.67	2.67
Third party copies & document prep/setup of Initial Report of Blackstone for the period 01.01.04 - 06.30.04	0.89	0.89
Third party copies & document prep/setup of Initial Report of Carella for the period 04.01.04 - 06.30.04	0.89	0.89
Total costs		\$30.75
Total amount of this bill		\$28,590.75

Timekeeper Summary

Name	Hours	Rate	Amount
Courtney Orent	3.40	40.00	\$136.00
Doreen T Williams	1.30	145.00	\$188.50
James A Wehrmann	47.90	135.00	\$6,466.50
Jeff B. Allgood	1.60	40.00	\$64.00
Priscilla G Stidham	1.20	80.00	\$96.00
Stephen L. Bossay	165.80	130.00	\$21,554.00
Warren H Smith	0.20	275.00	\$55.00